

PINE RIVER TOWNSHIP

Gratiot County Michigan

A RESOLUTION TO ESTABLISH A SPENDING POLICY

The Board of Trustees of Pine River Township resolves:

The following policy will prevail unless the expenditure is for emergency repairs. That is, if the nature of the emergency will not permit time for the Supervisor to call a special meeting.

The Clerk, Treasurer or Supervisor may expend up to \$750.00 without prior board approval as long as the item is a previously budgeted item.

Expenditures from \$750.00 to \$5000.00 need Board approval before purchase is made. Depending on the item, the board may request estimates.

Items that cost from \$5,000.00 to \$20,000.00 must have Board approval and must have at least three (3) estimates.

Contracts of \$20,000.00 or more will be governed by Township Resolution # 94-004. This resolution (which is attached) establishes a bidding procedure.

This resolution was presented to the Board of Trustees on the 11th day of April, 2001 by Best and supported by Lofgren, with the following results:

Voting YES: Lofgren, Snyder, William, Best, VanderVeen

Voting NO: None

The Supervisor declared the resolution passed.


Gary Lofgren, Clerk